

**Insurance Work Group
Report
August 2003**

Uninsured infrastructure jeopardizes the ongoing effort to build self-sufficient communities in Alaska. This is the issue with which this work group is tasked. The ultimate goal is to protect public infrastructure investment by requiring adequate insurance be maintained throughout infrastructure's life cycle. This is seen as a critical underpinning to achieving sustainable projects.

The work group has been expanded to include more private sector interests and its strategy is to work with stakeholders (communities, industry, regulators, investors) to find creative win-win solution(s) ensuring that insurance or other risk management alternatives are available to any qualified entities seeking state and federal funding.

The expanded work group met on August 12, 2003 and confirmed the work of the previous sub groups. The group acknowledged that affordability combined with lack of knowledge about the need for insurance is the problem – not availability. The work group formed several new sub groups to submit ideas for how to address these problems. The work group's next meeting is scheduled for September 9, 2003 where these ideas will be discussed.